



FINANCE AND AUDIT COMMITTEE (FAC)
WEDNESDAY, SEPTEMBER 17, 2025, at 3:00 P.M.
AGENDA

Time	Item	Presenter	Material
3:00 p.m. (5 mins)	1. Call to Order 2. Confirmation of Quorum 3. Adoption of Agenda 4. Declarations of Conflict of Interest	Mark Steinman	
3:05 p.m. (5 mins)	5. Chair's Remarks	Mark Steinman	
3:10 p.m. (20 mins)	6. Items for Consideration 6.1. July & August Financial Statements 6.2. 2026 Budget Update	Mark Steinman Dan Pilon	July & August Financial Statements Presentation
3:30 p.m. (10 mins)	7. Other Business 7.1. Niagara 5000 Event Update #5 7.2. Capitalization of Capital Projects (Airport Redevelopment Project)	Dan Pilon Dan Pilon	POC #15-2025 Niagara 5000 Event Update #5 KPMG Correspondence – Memorandum to KPMG
3:40 p.m. (20 mins)	8. Closed Session 8.1. New Land Lease – Free Aviation	Dan Pilon	FAC #03-2025 New Land Lease – Free Aviation
4:00 p.m. (10 mins)	9. Business Arising from Closed Session	Mark Steinman	
4:10 p.m.	10. Adjournment	Mark Steinman	