

MARCH
2026



CEO REPORT

Prepared for:

**NIAGARA DISTRICT
AIRPORT COMMISSION**

Prepared by:

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A NOTE FROM THE CEO

In March and February of 2026, we made significant strides in pulling together and introducing some new opportunities for Niagara District Airport and have seen some continued excitement and optimism surrounding the facility in our communities.

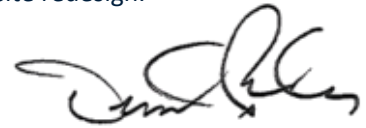
The most visible and important of those announcements to date was on March 12, with the introduction of our Air Canada / Landline, beginning on June 15 of this year. Our opening announcement was incredibly well attended and received by the community, leading to a number of potential advertising enhancements given the increased foot traffic in the terminal building, and a whole host of media attention across Niagara. Stay tuned, as there is more to come.

Our government relations work has moved forward with increasing pace, seeing meetings with Federal Members of Parliament (Baldinelli, Bittle, Davies), and additional Provincial Members of Parliament as well (Cho, Oosterhoff, Gates, Stevens). In addition to those meetings, we have met and presented with Federal and Provincial Departments and Ministries' on a regular

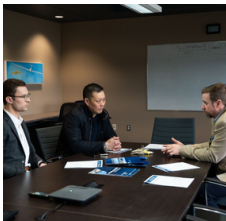
basis, including the Department of Defence, Transport Canada, the Secretary of State for Tourism, and the Ministries' of Tourism, Culture and Gaming, Transportation, and the Office of the Premier. This included meetings with local officials (two Airport Liaison Committee meetings), the Region as well (Regional Chair and CAO).

We have attended and presented at numerous community meetings with various organizations and shared our message with a host of Tourism-related summits and conferences as well.

Additionally, preparation for pre-design work for the Airport Redevelopment Project continues unabated, as we furiously continue with the implementation of our Strategic Plan. We are moving forward with our 2026 capital plans as well, and operationally, are excited to give you a sneak peek this week of the work that has gone into our new website redesign.



Hot Topics



Minister Cho's First Visit to YCM | We were excited to welcome Minister of Tourism, Culture and Gaming, Stan Cho, to the airport for the first time in March of this year. Minister Cho, in partnership with Associate Minister of Energy, Sam Oosterhoff, met with the CEO to discuss our redevelopment plans.



Ontario Budget 2026 | The CEO presented at the Province's Pre-Budget consultations, pushing our Airport Redevelopment Plan, and sharing our vision with the various Provincial Members of Parliament. An important and necessary step for hopeful inclusion in the Provincial budget being announced on March 26.

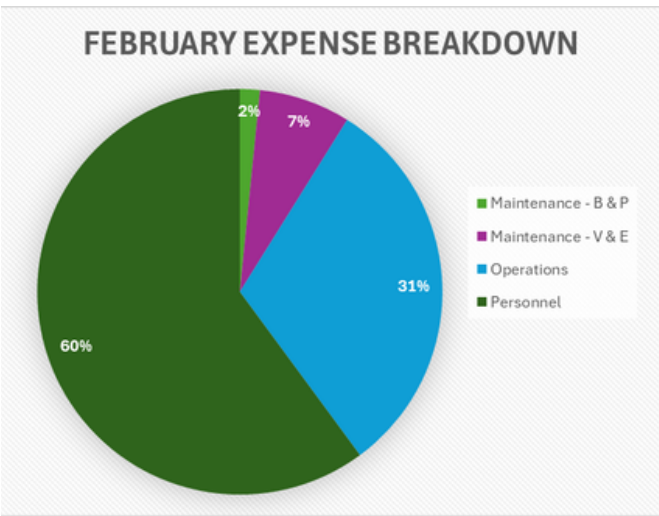
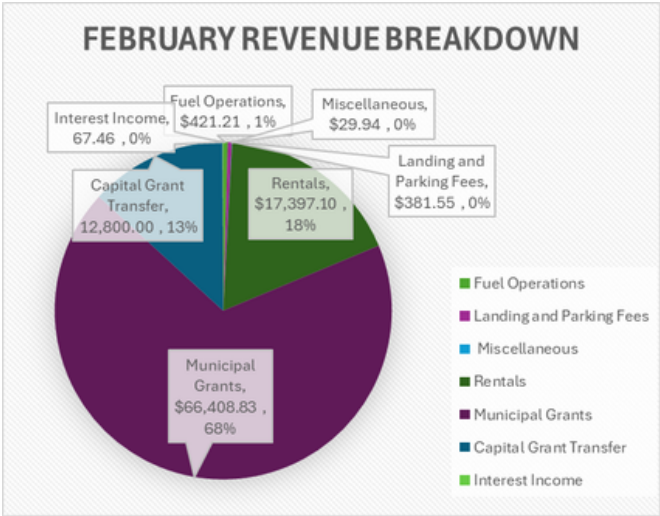


Air Canada / Landline | The CEO presented at municipal councils in March to successfully achieve the funding support from the Municipal Accommodations Tax for the revenue guarantee for the introduction of the service. Important confirmation by our municipal partners of the value and importance of the partnership with our national air carrier going forward – and Air Canada's interest in Niagara.

FINANCIALS

February Revenue and Expenses

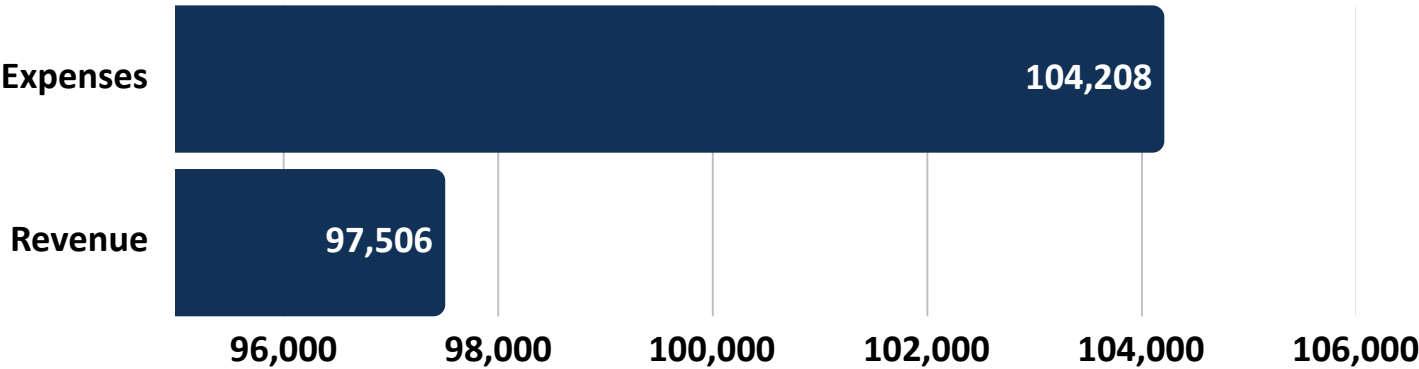
Below is the February breakdown for revenue and expenses. No event revenue for the month. Decrease in both landing and parking fees and fuel operations for February. Maintenance equipment required multiple unexpected repairs in January.



Year-to-Date Revenue and Expenses

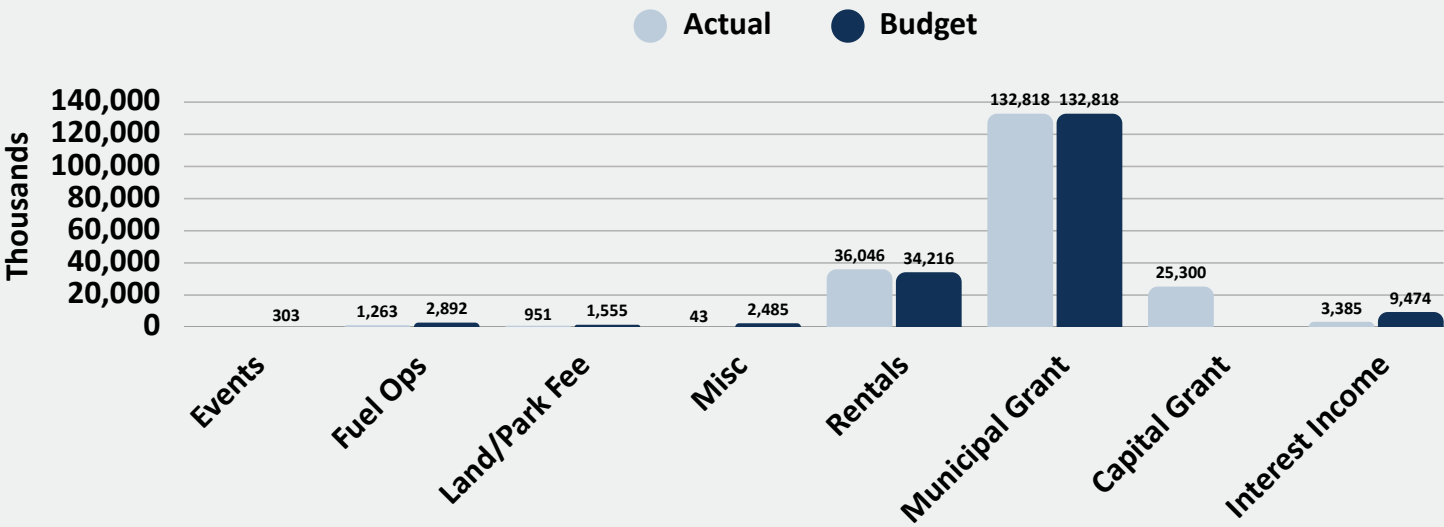
Below is year-to-date revenue and expense actuals vs budget. The difference between actual operations and budget is the transfer of consulting work relating to ARP being transferred from capital to operations and is offset by an equal transfer to revenue. Maintenance equipment also required multiple unexpected repairs in January and February.

2026 Actuals - Operating Income

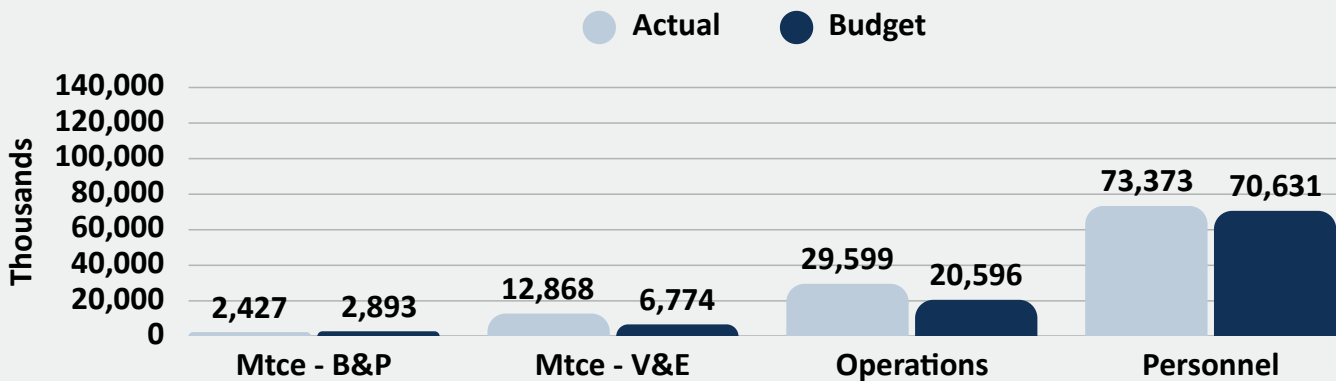


FINANCIALS

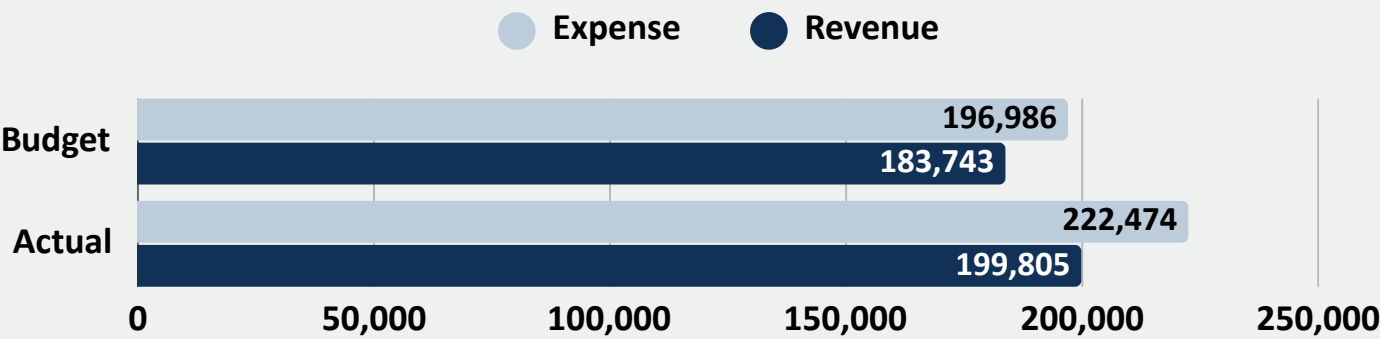
Year-to-Date Revenue vs Budget



Year-to-Date Expense Actuals vs Budget



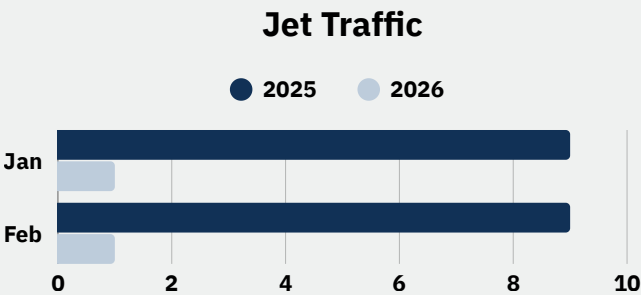
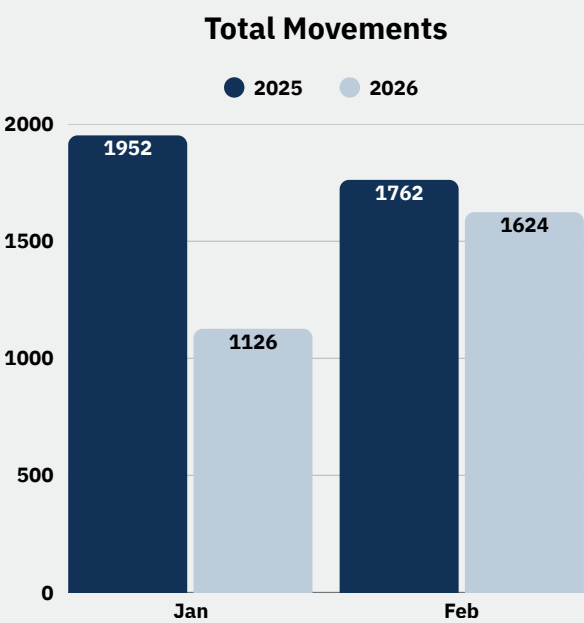
2026 Budget vs Actual Variance



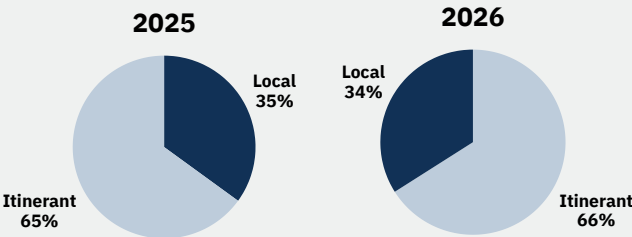
OPERATIONS

Movements

Our February 2026 movements are down 7.83 % from our February 2025 movements. Over the month of February we had 1,624 movements.



YTD Itinerant vs. Local Movements



Highlights



The month of March has proven to be a challenge and yet forward moving. Our staff attended the NAV Canada NOTAM (Notice to Airmen) best practices seminar. Attending this seminar allows our airport staff to remain current with the stringent requirements of which is creating NOTAMS. NOTAMS provide pilots with accurate information pertaining to the airport and its close surroundings.

On the equipment side, it's been another challenging month. The MB Runway Sweeper was down most of the month due to multiple reasons. First was the fuel filter and system issues, then it went on to be the oil level indicator, and the wiring harness. All these items have been fixed, and the machine is now functional. The Manager, Airside/Groundside Services is in discussion with MB/ Schmidt and Toromont to discuss possibility of long-term permanent rectification of these issues to ensure this doesn't occur year over year.

In terms of vehicle functionality, our small plow truck (Staff 54) was in repair unexpectedly as well with a transmission module.

OPERATIONS

The truck was repaired and functions as it should now. Staff 54 is over nine years old but has many years left in it of use.

As measured on February 24, 2026, the airport has recorded 60.75 inches of snowfall this winter season. Calculating that out, over the square footage of asphalt both airside and groundside, the airport staff have moved ~ 3,115,000.35 cubic feet of snow around the property. So far during the 2025-2026 winter operations season we have seen a total of nine major snow events that created significant challenge. Though our main sweeper was down for the runway for a large portion of the winter, the staff were able to maintain the airfield as open during all winter events. The back up sweeper purchased in early 2025 has proved once again to be an asset to the operation.

Nearing the end of the month, the Canadian Coast Guard stopped in with their brand-new Bell 429 Search and Rescue Helicopter (pictured below) on a routine training exercise here in Niagara. Excitingly, Air Canada/Landline announced service beginning in June of this year for travellers between Niagara and Toronto Pearson.

The Airside Vehicle Operator Permit Manual (AVOP) has been updated and our year long audit schedule of ensuring continued compliance with all airport operations manuals is on track.



Capital Projects

Preliminary discussions on the Wayfinding (Airport Signage) project have taken place regarding design options and branding. Tendering will be completed over the winter with installation expected in Spring 2026.

Wayfinding (Airport Signage)	STARTED		10%
Digital LED Road Sign Upgrade	STARTED		10%
Crack Sealing	STARTED		10%

Deferred: CAP19-72 - Fence 06 Threshold, CAP19-81 - Fuel Pad, CAP20-88 - Fence 06 Threshold, CAP20-89 - Fence Displacement Rwy19, CAP21-03 - Fuel Pad

COMMUNICATIONS & COMMUNITY

Highlights

Following both of our pre-budget consultation presentations, with the last one occurring January 29, we submitted our formal budget recommendation for our Airport Redevelopment Project to the Province. Their 2026 Budget will be announced on March 26 and we look forward to seeing if the airport will receive funding.

Meetings have occurred over the last number of weeks with Minister Stan Cho, MPs Bittle, Baldinelli, and Davies, and MPPs Gates, Oosterhoff, and Stevens, to bring them up to speed on our project and to provide a tour of our facility. Additional meetings have taken place with the federal government, including the National Defense Minister's Office and the Ministry of Tourism for a briefing on our project.

Our team has attended a number of industry and community events over the last few months, including the NICHE Tourism event on February 3, where our own Commissioner Ann Marie Nitsopoulos participated on the panel alongside Minister Stan Cho and other Niagara tourism leaders. We also attended the Tourism Partnership of Niagara's Tourism Leadership Summit on February 26 and State of the Region on February 27, and were pleased to hear Niagara District Airport come up multiple times during the panel discussion and to observe general support of our project amongst the audiences.

Ongoing meetings have also occurred with our three municipal communications teams to identify collaborative marketing and communications opportunities related to both our Airport Redevelopment Project and the Air Canada Landline service.



8,700
impressions



8,000
views

Community Connection

Dan Pilon recently joined a number of social/business groups, including the Ad and Sales Club and St. Catharines Rotary Clubs to provide a presentation on the airport: "How We Got Here – And Where We're Headed"



Tenant Bulletin

March 2026

Quarterly Newsletter

2025 Q4

Media

Air Canada launching motorcoach service between Niagara airport and Toronto Pearson airport

Niagara District Airport flies into its next phase with daily luxury shuttle service

Air Canada adds bus route between Toronto and Niagara Falls

Air Canada Landline Announcement YouTube Video